

O O bet365

<p>Bookies set odds for Sporting event, Or ather competitions that Attract betting action. The odds are designed to encourage betting on both sides of an Event; ensuring That the bookie will make a profit Regardless from the outcome! They do this by adjusting the payout to favor the side they think will win - thus ensuring a profit. For example, if you bet on Nadal to win and the odds are 1.50, it means that for every \$100 you bet, you will receive \$150 if he wins. If you bet on Federer to win and the odds are 2.50, it means that for every \$100 you bet, you will receive \$250 if he wins. The bookie's profit is the difference between the total amount bet and the amount paid out.

<p>Bookies also collect a commission, known as the "vig" or "juice". This is the fee that the bookie charges for taking the bet. For example, if you bet \$100 on Nadal to win and the odds are 1.50, you will receive \$150 if he wins, but you will also have to pay the bookie a commission of \$10, leaving you with \$140.