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Odds, are given as (chances for success) : (chances against success) or vice versa. If odds are stated as an A to B chance of winning then the probability of winning is given as $P_{\text{Win}} = A / (A + B)$ while the probability of losing is given as $P_{\text{Lose}} = B / (A + B)$.

Odds Probability Calculator

calculatorsoup : calculators : games : odds

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Number of Unfavorable Choices	Number of Favorable Choices Or Number of Failures	Number of Successes
n	m	$P(\text{Event})$
$n - m$	m	$(n - m) : m$
n	m	$n - m$

Odds in Favor and Odds against an Event. Calculating

$n - m$: m

Odds in Favor and Odds against an Event. Calculating